



**COMMUNITY
FOUNDATION**
of Western Nevada

COVID-19
Small Business Resource Guide
July 2020

Sponsored by the Corporate Philanthropy Partners



About this Guide:

Our local small businesses create a strong community. As a small business owner, you have probably faced many challenges related to COVID-19 over the last few months. It can be tough to know what information is available. The Community Foundation of Western Nevada developed this resource guide with the support of our Corporate Philanthropy Partners.

Please contact Nick Tscheekar at ntscheekar@nevadafund.org or call 775-333-5499 with any questions.

Short on Time? Start here.

You probably wear many hats as a small business owner. If you are pressed for time, these top three resources will cover most of what you should know.

- 1. Roadmap to Recovery for Nevada: Phase 2 General Guidance**
Provides guidelines and protocols for individuals and businesses during Phase 2:
<https://bit.ly/3cPFNpU>
- 2. Small Business Administration (SBA) – Northern Nevada Branch**
The SBA can answer your questions and help you grow your business.
111 West Proctor Street, Suite 38
Carson City, NV 89703
775-222-0401 <https://www.sba.gov/offices/district/nv/las-vegas>
- 3. Nevada Business Recovery iChallenge – Get Your Questions Answered and Find Other Resources**
The Nevada Department of Business and Industry, the Nevada District Office of the SBA, and others are partnering to raise awareness about resources for small businesses. Provide your contact information and tell them what you need help with, and they will contact you with a resource partner who can help:
biinfo@business.nv.gov or 702-486- 8196

Reopening and Operations

Roadmap to Recovery for Nevada: Industry & Activity Specific Guidance

Instructions for aquatic facilities, bars, fitness centers, indoor venues, and more:
<https://bit.ly/382paXj>

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Cheat Sheet: Strategies to Optimize PPE & Equipment

CDC strategies on maximizing PPE when supplies are limited: <https://tinyurl.com/cdc-cheat-sheet>

OSHA Essential Business and Phase 1 & 2 Reopening Guidance

Call Jess Lankford, Chief Administrative Officer, at 702-486-9020

Read the announcement at: <https://tinyurl.com/nv-osha-guide>

Ferino Distillery – Locally Made Hand Sanitizer

Makes liquid hand sanitizer for local businesses. Members of the Reno + Sparks Chamber of Commerce receive a 10% discount: <https://ferino-distillery.square.site/>

Business Loans and Grants

Paycheck Protection Program (PPP) Loan Forgiveness

As part of the CARES Act, you may have received a PPP loan. PPP loans can be forgiven if they are used for the intended purposes within 24 weeks of the loan being issued. If you received a loan before June 5, 2020, your loan forgiveness period can be the eight-week period starting on the date your PPP loan was made. 60% of the loan must also be used to cover payroll expenses during the eight weeks.

You can find loan forgiveness instructions from the SBA and a PPP Loan Forgiveness Application at: <https://tinyurl.com/forgive-ppp-loan>

Economic Injury Disaster Loans (EIDL) and Grant

If your business has less than 500 employees, you can receive an EIDL Advance of up to \$10,000. The advance does not have to be repaid, functioning as a grant. You do not have to accept the Economic Injury Disaster Loan to receive the grant. Loans are repayable up to 30 years. For-profit businesses can receive loans at a rate of 3.75% and nonprofits can receive loans at a rate of 2.75%. Apply and find the latest updates and eligibility at: <https://tinyurl.com/eidl-loan-grant>

SBA Express Bridge Loans

If your business has a relationship with an SBA Express Lender already, you can quickly receive a \$25,000 loan. SBA Express Bridge Loans will be repaid in full or in part by proceeds from the EIDL loan. Learn more at: <https://tinyurl.com/sba-bridge-loans>.

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Small Business Debt Relief

The CARES Act provided \$17 billion in funding for debt relief of small businesses. The SBA will pay six months of principal, interest, and associated fees for 7(a), 504, and Microloans. New 7(a), 504, and Microloans that are disbursed before September 27, 2020, are also eligible for debt relief.

Borrowers do not need to apply for assistance. If you have a 7(a), 504, or Microloan, the SBA will make a payment to your lender. If you made a payment on your loan after March 27, 2020, your lender was supposed to return your payment or let you pay the loan to reduce debt on top of the SBA's payment. Find out more at: <https://tinyurl.com/sba-debt-relief>

Access to Capital Resource Directory

Directory of government and private grants for businesses. Includes grants for small and/or minority-owned businesses: <https://tinyurl.com/nv-grant-directory>

Prestamos Community Development Financial Institution (CDFI)

Prestamos is a Community Development Financial Institution (CDFI) that serves minority and women-owned businesses and small businesses in low-income communities. Prestamos CDFI processes PPP applications and prioritizes underserved small businesses.

450 Sinclair Street
Reno, NV 89501
775-721-5648

<https://www.prestamosloans.org/reno/>

Business Counseling

Nevada Small Business Development Center (SBDC)

The Nevada Small Business Development Center guides and assists Nevadans looking to start and grow businesses. They provide free training, one-on-one counseling, market research, and EIDL and PPP loan assistance.

College of Business
Ansari Business Building, Room 411
Reno, NV 89557-0032
775-784-1717

Leave a message at 800-240-7094 for EIDL and PPP questions and someone will call you back or visit: <https://nevadasbdc.org/>

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Nevada SBDC Business Resiliency Resources

Guide to help businesses prepare and navigate disasters and other issues:

<https://nevadasbdc.org/business-resiliency-plan/>

Northern Nevada SCORE

Provides free and confidential mentoring to entrepreneurs working to start or grow an existing business. While in-person events have been postponed, there are numerous webinars and courses-on-demand online. Learn more and find a mentor at:

<https://northernnevada.score.org/>

Reno + Sparks Chamber of Commerce

Provides a voice for businesses in Washoe County through advocacy, information, and connectivity: <http://www.thechambernv.org/>

Other Resources

Opportunity Alliance – Volunteer Financial Navigators

Volunteer Financial Navigators is a free, one-on-one, virtual support service using knowledgeable volunteers. They are not licensed professionals, but caring neighbors with backgrounds that can work with you to help navigate ways to meet your financial needs. Some families may qualify for a \$500 assistance voucher.

Learn more at: http://www.opportunityalliancenv.org/#find_a_navigator

Nevada COVID-19 Response: Business Information Network

A statewide network of business, industry, trade and economic development organizations working together to share information and provide resources to Nevada businesses during the COVID-19 pandemic.

Learn more at: <https://www.lvgea.org/covid19/>

Consider Adding eCommerce

Now is a good time to consider adding eCommerce for your business if you have not done so already. Learn about eCommerce platforms to create an online store at

<https://zapier.com/learn/ecommerce/best-ecommerce-shopping-cart-software/>

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Thank you to the Community Foundation Corporate Philanthropy Partners for sponsoring the guide!

The Corporate Philanthropy Partners are community-minded, philanthropic businesses that enable the Community Foundation to transform our region through a variety of community initiatives.



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