



## INVESTMENT COMMITTEE MEMBERS

Tyson Cross, J.D., LL.M Committee Chair, Cross Law

Nancy Brown, Schwab Bank

Steven Brown, RIA ret

Bill Creekbaum, CFP, CIMA, CRPS, Morgan Stanley

David Geddes, Community Volunteer

Kerry Kowzlowski, AAMS, AWMA

DJ Lee, CFW, CAIA, MFS Schultz Financial Group

Michael Salogga, MBA, Carson City Senior Center

Chris Askin, CFRE, CSPG, Community Foundation

Melissa Tschanz, CPA, Community Foundation

## INVESTMENT COMMITTEE ACTIVITY

Throughout the year the Investment Committee has met to review quarterly returns, recommend investment changes/adjustments, and to interview investment managers. During the year the Committee added two investment advisors and removed one investment group in the long-term investment pool, bringing the total of long-term pool advisors to four, effective July 1, 2017. The long-term pool is currently invested with Bruce Brugler of Tiedemann Wealth Management, John Boyd of Edward Jones, Craig Libler of Charles Schwab and Ray Gonzalez of Wells Fargo Advisors.



**COMMUNITY  
FOUNDATION**  
*of Western Nevada*

Connecting People Who Care  
with Causes that Matter.

## What's New

During the last few years the Foundation staff and board have been conducting research regarding investing some of the long-term investments in our region. Impact investing has been gaining traction nationwide as Community Foundations leverage more impact from charitable dollars by looking for mission related investments. A concern of the Community Foundation of Western Nevada is the availability of affordable workforce housing in our region. A community development financial institution (CDFI) is a financial institution that provides credit and financial services to underserved markets and populations locally. Our first impact investment is through the Idaho-Nevada CDFI. While we are investing in a pool, the CDFI is currently financing a Reno project. Hillside Meadows, near Virginia Lake, provides 44 units of affordable family housing with a preference for working veterans. The Community Foundation invested \$500,000 in the financing of the \$10.2 million project through our local CDFI. Our investment provides a fixed rate of return of 3%. Total participation by CDFI investors is \$750,000.

## Resources

Our Investment Policy is available on our website under the resources tab at [nevadafund.org](http://nevadafund.org). In addition to the investment policy, the investment performance, Financial Statements, and tax returns are posted for your convenience.

For additional information, please call Chris Askin at 775-333-5499 or email him at [caskin@nevadafund.org](mailto:caskin@nevadafund.org).

# INVESTMENT ACTIVITY SUMMARY

The Community Foundation's Investment Policy sets allowable ranges for asset categories for investments pools.

Investment Pool	Investment Horizon	Description
<b>Long term growth</b>	8 years or more	Diversified portfolio of global stocks and bonds 62% equities, 33% fixed income, 5% other.
<b>Long-term with Impact</b>	8 years or more	Diversified portfolio of global stocks and bonds from companies with strong financial and social records. 62% equity, 30% fixed income, 5% alternatives, 3% impact
<b>Intermediate</b>	3 to 8 years	Diversified portfolio of global stocks and bonds 50% equities, 40% fixed, 10% other
<b>Short-term</b>	1 to 3 years	Portfolio of U.S. short term and global bonds 100% U.S. and global fixed income
<b>Cash</b>	1 year or less	Portfolio of liquid, short-term securities 100% money market securities and certificates of deposit.

## INVESTMENT RETURNS

### CFWN Long-Term Pool

Q3 2017	3.19%
YTD 2017	10.80%
1 Year	11.10%
3 Year	4.68%
5 Year	9.06%

### CFWN Peer Group Investment Survey

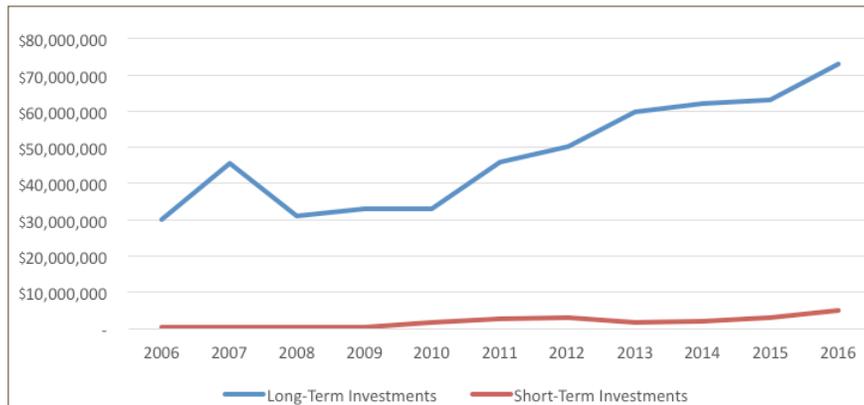
Q3 2017	4.50%
YTD 2017	11.50%
1 Year	13.60%
3 Year	6.30%
5 Year	8.10%

### Short-Term Pool

Q3 2017	0.90%
YTD 2017	1.86%
1 Year	1.90%
3 Year	1.45%
5 Year	1.18%

## INVESTMENT BALANCES

Over the last ten years, the Foundation's long-term and short-term investments have continued to grow. As of December 31, 2016, there was approximately \$73 million in long-term investments and \$4.7 million in short term investments.



## Detail of Investment Balances

Year	Long-Term Investments	Short-Term Investments
2006	\$29,939,785	-
2007	\$45,328,338	-
2008	\$30,782,309	-
2009	\$32,737,906	-
2010	\$32,861,715	\$1,453,825
2011	\$45,868,620	\$2,464,984
2012	\$49,939,933	\$2,612,068
2013	\$59,572,055	\$1,234,468
2014	\$61,876,407	\$1,663,568
2015	\$63,040,467	\$2,792,520
2016	\$72,925,760	\$4,700,016



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The Community Foundation of Western Nevada was established as a 501 c (3) organization in Nevada in 1997 to strengthen local communities through leadership and philanthropy. EIN # 88-0370179.

Your gift may be tax deductible under federal law.

